



Press Release

Signed first two PPAs in the United Kingdom

Genoa, 21 July 2021 – ERG, leading independent producer of energy from renewable sources, through its subsidiaries *Evishagaran Wind Farm Limited* and *Craiggorr Energy Limited*, has signed a contract with ElectroRoute Energy Supply Ltd, Ltd (ElectroRoute), leading energy trading and services firm, concerning two long term Power Purchase Agreements (PPAs), for the distribution of renewable energy produced at the Evishagaran and Craiggorr wind power plants located in Northern Ireland.

The two facilities, which will have an overall installed power of 70 MW and estimated annual output of more than 250 GWh, are currently at an advanced stage of construction and will go into operation by the end of 2021.

The supply will take place on a “pay-as-produced” basis with a fixed price remuneration for the entire energy output. ElectroRoute will also guarantee the “Route to Market” service to enable delivery of the energy to the country’s power grid.

Paolo Merli, ERG’s CEO, commented: *“These agreements represent a further major step in the direction of the strategic objectives contained in our 2021-2025 Business Plan, which envisages the evolution towards an infrastructural model via the securitisation of revenues”.*

ERG has been assisted in this transaction by Santander Corporate & Investment Banking in the capacity of Financial Advisor.

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